

Appendix C7				
Finance				
Results to	Budget	Actual	Variance	Comments
31-Mar-15	Revised	YTD	to Revised	
	£	£	£	
Employees	0	0	0	
Other Expenditure	222,700	283,660	60,960	Premises & vehicle insurance costs are higher than the budget.
Income	0	(897)	(897)	
Insurance	222,700	282,763	60,063	
Employees	168,700	245,109	76,409	Small salary underspend due to staff sickness absence plus severance costs.
Other Expenditure	17,800	125,891	108,091	Pension costs of exit packages. This is partially offset by reduced usage of external consultants to help offset lower income.
Income	(46,900)	(36,046)	10,854	Reduced levels of income expected due to change in arrangements with Woking.
Audit	139,600	334,954	195,354	
Employees	364,100	402,236	38,136	Salary saving as a result of early retirement and maternity leave. Redundancy costs incurred will be funded from Business Improvement Reserve.
Other Expenditure	15,400	15,788	388	
Income	0	(78)	(78)	
Accountancy	379,500	417,947	38,447	
Employees	117,000	126,262	9,262	Higher current service pension costs based on 'Actuarial valuations as at 31 March 2015'
Other Expenditure	4,700	3,325	(1,375)	
Income	0	0	0	
MaT Secretariat & Support	121,700	129,587	7,887	
Employees	306,700	419,594	112,894	Redundancy costs, as well as higher current service pension costs based on 'Actuarial valuations as at 31 March 2015'
Other Expenditure	8,000	80,108	72,108	Employer pension costs as part of redundancy package.
Income	0	(152)	(152)	
Assistant Chief Executives	314,700	499,549	184,849	
Employees	359,500	431,787	72,287	Salary costs are higher due to restructure of Project Management team. Higher current service pension costs based on 'Actuarial valuations as at 31 March 2015'
Other Expenditure	8,400	12,649	4,249	
Income	0	(11,559)	(11,559)	Contribution from the partners in the partnership towards the cost of the project manager of the Locata project.
Chief Executive	367,900	432,877	64,977	
Employees	6,000	6,126	126	
Other Expenditure	181,800	238,732	56,932	
Income	(9,100)	(600)	8,500	
Corporate Management	178,700	244,258	65,558	
Employees	0	0	0	
Other Expenditure	0	5,000	5,000	Analyse local subscription payment with no budget.
Income	(139,700)	(141,791)	(2,091)	
Business Rates	(139,700)	(136,791)	2,909	
Employees	703,300	800,308	97,008	Redundancy costs of £19k has been incurred due to a restructure of the service. Additional Agency / Temporary costs (£37k) due to vacant posts for which the budget is held against other expenditure line. Remainder relates to current service pension costs based on 'Actuarial valuation as at 31 March 2015'.
Other Expenditure	147,200	102,920	(44,280)	Partially off-sets the above costs and savings achieved mainly against Agency budget.
Income	(150,300)	(217,071)	(66,771)	Recovery of Council Tax costs are £59k higher than the budget and remainder relates to partnership income from Elmbridge Borough Council for shared post of Recovery Manager.
CServ Management & Support	700,200	686,156	(14,044)	
Employees	0	0	0	
Other Expenditure	10,000	147,815	137,815	Increase in Bad debt provision and write off's
Income	(8,500)	0	8,500	Grant funding has been credited to Legal Services for utilisation instead.
Misc Expenses	1,500	147,815	146,315	
Employees	860,200	45,047	(815,153)	Added years payments are moved with no spends against the budget.
Other Expenditure	42,700	30,945	(11,755)	Savings achieved against in house training, staff health & safety, security services and document exchange budget. In house training budget of £10k is agreed to be carried forward into 2015-16 .
Income	0	0	0	
Unapportionable CentralO/Heads	902,900	75,992	(826,908)	
Total Employees	2,885,500	2,476,469	(409,031)	
Total Other Expenditure	658,700	1,046,832	388,132	
Total Income	(354,500)	(408,194)	(53,694)	
	3,189,700	3,115,107	(74,593)	